

**PADMA ISLAMI LIFE INSURANCE LTD.**  
**UN-AUDITED BALANCE SHEET**  
**AS AT MARCH 31, 2025**


CAPITAL AND LIABILITIES	Note	Amount in Taka	Growth Rate
		31.03.2025	(%)
SHAREHOLDERS' CAPITAL			
Authorised			
10,00,00,000 Ordinary Shares of Tk.10/- each		1,000,000,000	
Issued, Subscribed and Paid-up			
3,38,80,000 Ordinary Shares of Tk. 10/- each		388,800,000	
Balance of Fund and Accounts			
Life Insurance Fund		(3,011,818,437)	(3.17)
Share Value Fluctuation Reserve			
Revaluation Reserve		889,663,515	
Sadaka Fund (Padma Welfare Fund)		43,422,132	
Amount due to other persons or bodies Carrying on Insurance Business		-	
Liabilities and Provisions		4,154,014,728	
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	1.0	2,514,594,059	1.41
Sundry Creditors	2.0	98,087,599	(2.24)
Long Term Loan	3.0	1,540,000,000	
Premium Deposit		1,333,070	
Total		2,464,081,938	

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Chief Executive Officer**

  
**Director**

  
**Chairman**

**PADMA ISLAMI LIFE INSURANCE LTD.**  
**UN-AUDITED BALANCE SHEET**  
**AS AT MARCH 31, 2025**

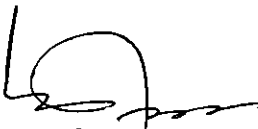
PROPERTY AND ASSETS	Note	Amount in Taka	Growth Rate
		31.03.2025	(%)
<b>Loan on Policies</b>			
Within their surrender value		223,167	-
Investments	4.0	378,306,188	(1.40)
Un-realized Loss on Invesment		6,365,272	
Outstanding Premium	5.0	2,900,000	(53.76)
Profit, Dividend & Rent Accrued but not Due	6.0	33,273,782	(4.16)
Advances, Deposits and Prepayments	7.0	394,132,112	(2.15)
<b>Cash, Bank and Other Balances</b>			
		<b>37,976,427</b>	
Fixed Deposit with Banks	8.0	17,259,200	(14.94)
SND & CD with Banks	9.0	20,662,831	(51.08)
Cash in Hand		54,396	(63.97)
<b>Other Assets:</b>			
		<b>1,610,904,990</b>	
Fixed Assets (At Cost Less Depreciation)		1,609,515,721	(0.38)
Printing, Stationery & Stamps in Hand		1,389,269	4.08
<b>Total</b>		<b>2,464,081,938</b>	

  
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**PADMA ISLAMI LIFE INSURANCE LTD.**  
**UN-AUDITED LIFE REVENUE ACCOUNT**  
**FOR THE PERIOD ENDED MARCH 31, 2024**

(Provisional)

PARTICULARS	Amount in Taka	
	Jan-Mar' 25	Jan-Mar' 24
<b>BALANCE OF FUND AT THE BEGINNING OF THE YEAR</b>		
<b>PREMIUM LESS RE-INSURANCE</b>	(2,919,224,627)	(2,544,120,079)
Add. Prior year Adjustment	-	-
<b>Total</b>	(2,919,224,627)	(2,544,120,079)
<b>First year premium</b>	5,437,048	6,940,841
<b>Renewal premium</b>	7,113,953	15,313,842
	12,551,001	22,254,683
<b>Group Insurance Premium</b>	3,006,331	6,451,059
<b>Gross premium</b>	15,557,332	28,705,742
Less: Re-Insurance premium	-	-
<b>Net Premium</b>	15,557,332	28,705,742
Profit, Dividend and Rent	7,574,185	8,109,309
Other Income	158,561	94,865
<b>Total Income (Current period)</b>	7,732,746	8,204,174
<b>Total</b>	(2,895,934,549)	(2,507,210,163)

**CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE**

	79,541,842	76,796,739
By Death	7,780,246	1,833,320
By Maturity	63,423,741	64,954,695
By Survival	7,998,513	9,975,600
By Surrender	339,342	33,124

**EXPENSES OF MANAGEMENT**

	24,668,755	29,118,071
<b>COMMISSION TO INSURANCE AGENTS &amp; EMPLOYER OF AGENTS</b>	5,619,938	9,762,833
<b>ADMISISTRATIVE EXPENSES</b>	19,048,817	19,355,238
Salaries etc. (Other than to agents and those contained in the allowances and commission)	11,025,856	12,622,871
Development Expenses	3,441,525	1,457,633
Travelling & Conveyance	258,642	277,691
Meeting Fees	88,000	378,400
Entertainment	119,462	214,853
Auditors Fees	-	6,503
Office Rent	1,274,633	502,210
Advertisement & Publicity Expenses	8,521	46,206
Printing & Stationery	168,320	290,543
Repairs & Maintenance	156,733	244,463
Gas, Water & Electricity Charges	471,625	996,497
Electronic expenses	750	13,785
Software Expenses	59,850	65,550

Revenue Stamp Expenses  
 Policy Stamp Expenses  
 Fees, Donation & Subscription  
 Legal & Professional Fees  
 Telephone , e-mail & internet bill  
 Trade License  
 Paper & Periodicals  
 Postage & Courier bill  
 Fuel and Lubricants  
 Car Repair & Maintenance  
 Car Registration and Renewal  
 Bank Charges & Others  
 Cleaning and washing expenses  
 Medical Expense

-	6,010
1,905	9,040
388,800	906,145
1,165,286	539,025
346,606	660,349
-	28,372
804	228
44,286	69,534
382,526	-
116,104	-
30,993	-
27,213	9,230
5,650	-
6,040	-

#### OTHER EXPENSES

Depreciation on Fixed Assets  
 Realized Loss  
 Rates & Taxes  
 Total Expenses (Current period)

11,673,291	6,711,349
6,195,831	6,711,349
5,081,269	-
396,191	-
<b>115,883,888</b>	<b>112,626,159</b>

#### BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET

Total

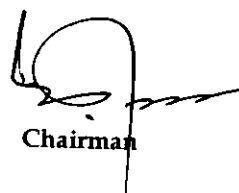
(3,011,818,437)	(2,619,836,322)
<b>(2,895,934,549)</b>	<b>(2,507,210,163)</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Chief Executive Officer

  
 Director

  
 Chairman

**PADMA ISLAMI LIFE INSURANCE LTD.**  
**UN-AUDITED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

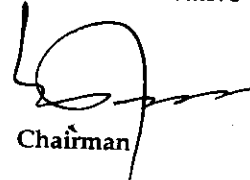
Particulars	Amount in Taka	
	31.03.2025	31.12.2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collection from Premium	20,262,484	179,794,180
Investment income and other income received	9,176,156	52,503,542
Claim Payment	(41,767,166)	(169,620,936)
Payment for Management Expenses and others	(18,679,389)	(115,144,067)
AIT Paid	(174,084)	(4,776,651)
Amount due to other persons or bodies Carrying on Insurance Business	-	144,387
Less - Perior Ajustment advance against Development and Others	-	7,469,020
<b>Net Cash Flows from Operating Activities</b>	<b>(31,181,999)</b>	<b>(49,630,524)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquessition of Fixed Assets	-	(715,401)
Desposal of Fixed Assets	-	535,531
Investment during the peiod	6,477,663	22,739,304
<b>Net Cash Flows Used by Investing Activities</b>	<b>6,477,663</b>	<b>22,559,435</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase/ Decrease in Long Term Borrowing	-	-
<b>Net Cash Flows Used by Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/Decrease in cash and cash equivalents</b>	<b>(24,704,336)</b>	<b>(27,071,089)</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>62,680,763</b>	<b>89,751,852</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>37,976,427</b>	<b>62,680,763</b>

  
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**PADMA ISLAMI LIFE INSURANCE LTD.**  
**STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

For the 1st Quarter ended March 31, 2025						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2025	388,800,000	-	-	-	-	388,800,000
Addition During the Year (Bonus Share)		-	-	-	-	-
Equity as on 31 March 2025	388,800,000	-	-	-	-	388,800,000

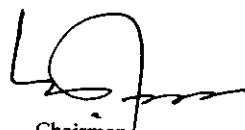
For the 1st Quarter ended March 31, 2024						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2024	388,800,000	-	-	-	-	388,800,000
Addition During the Year (Bonus Share)		-	-	-	-	-
Equity as on 31 March 2024	388,800,000	-	-	-	-	388,800,000

  
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		Amount in Taka	
		31-03-2025	31.12.2024
<b>1.0 ESTIMATED LIABILITY IN RESPECT OF OUTSTANDING CLAIMS WHETHER DUE OR INTIMATED</b>			
<b>a) Death Claim</b>			
Opening Balance		22,124,631	6,845,750
Add: Claim intimated during the year		7,780,246	40,212,850
		29,904,877	47,058,600
Less: Re-Insurance claim received		-	-
		29,904,877	47,058,600
Less: Paid during the quarter		4,174,631	24,933,969
Closing Balance		25,730,246	22,124,631
<b>b) Maturity Claim</b>			
Opening Balance		2,326,157,139	2,105,736,404
Add. Claim intimated during the year		63,423,741	313,622,394
		2,389,580,880	2,419,358,798
Less: Paid during the quarter		35,465,406	93,201,659
Closing Balance		2,354,115,474	2,326,157,139
<b>c) Survival Benefit</b>			
Opening Balance		124,258,851	137,233,985
Add. Claim intimated during the year		7,998,513	34,396,068
		132,257,364	171,630,053
Less: Paid during the quarter		4,748,550	47,371,202
Closing Balance		127,508,814	124,258,851
<b>d) Surrender Claim</b>			
Opening Balance		6,994,914	6,808,500
Add. Claim intimated during the year		339,342	328,008
		7,334,256	7,136,508
Less: Paid during the quarter		94,731	141,594
Closing Balance		7,239,525	6,994,914
<b>Total</b>		<b>2,514,594,059</b>	<b>2,479,535,535</b>

## 2.0 SUNDRY CREDITORS

Audit Fees Payable	322,000	372,000
Company's Reg. & Ren. Fees Payable	364,756	364,756
Telephone & Internet Bill Payable	30,189	30,189
Electricity, Gas & Water Bills Payable	564,146	1,046,725
Printing & Stationery Bill Payable	27,625	27,625
Office Rent Payable		473,700
Commission Payable	4,069,813	4,069,813
Certificate & License Fee Payable	4,487,237	4,442,737
Staff Security Deposit Payable	6,244,428	6,260,428
Security for Motor Car	643,450	643,450
Security Deposit of Enlisted Supplier	294,379	294,379
Security for Office Rent	451,448	451,448
Other Security Deposit (Third Party) Payable	189,766	189,766
Travelling & Conveyance Bill Payable	68,677	68,677
Medical Expenses Payable	20,000	20,000

Repair & Maintenance Bill Payable	35,518	35,518
Provision for Annual General Meeting Expense	50,000	50,000
Advance against Car Sales	1,834,114	1,834,114
Tax at Source Payable	27,932,363	28,165,791
VAT at Source Payable	5,372	5,372
Office Expenses Payable(Garrage Rent)	445,569	471,056
Gratuity Fund	18,488,442	18,488,642
Provision for Income Tax	15,510,000	15,510,000
Suspense-Premium	8,969,212	7,238,360
Unclaimed Dividend	175,180	175,180
Actuarial Valuation Fee Payable	575,000	575,000
Provision for Salary	853,578	3,656,429
Commission Reserve (against 1st year commission @ 10%)	5,409,850	5,369,760
Postage & Courier	18,767	-
Entertainment Bill	6,720	-
<b>Total</b>	<b>98,087,599</b>	<b>100,330,915</b>

### 3.0 LONG TERM LOAN (Non-cost bearing loan)

Unitex Petroleum Limited	308,000,000	308,000,000
Unitex LP Gas Limited	308,000,000	308,000,000
Crest Holding Limited	308,000,000	308,000,000
Pavilion Intl. Limited	308,000,000	308,000,000
Afinity Assets Limited	308,000,000	308,000,000
<b>Total</b>	<b>1,540,000,000</b>	<b>1,540,000,000</b>

### 4.0 INVESTMENTS

<b>Investment in Govt. Securities</b>	<b>238,300,000</b>	<b>238,300,000</b>
Statutory Deposit with Bangladesh Bank	15,600,000	15,600,000
Bangladesh Govt. Treasury Bond	222,700,000	222,700,000
<b>Investment in Shares</b>	<b>69,006,188</b>	<b>74,369,289</b>
At Cost /Market Price, which ever is Lower	69,006,188	74,369,289
<b>Investment in Others</b>	<b>71,000,000</b>	<b>71,000,000</b>
Al-Manar Hospital	21,000,000	21,000,000
Investment in Bond/ Mutual Fund (SIBL)	50,000,000	50,000,000
<b>Total</b>	<b>378,306,188</b>	<b>383,669,289</b>

### 5.0 OUTSTANDING PREMIUM

Opening Balance	6,272,082	40,681,478
Add. Outstanding premium for the year	2,900,000	6,272,082
	9,172,082	46,953,560
Less. Realised & adjusted during the year	6,272,082	40,681,478
	2,900,000	6,272,082



**6.0 PROFIT, DIVIDEND & RENT ACCRUED BUT NOT DUE**

Bangladesh Bank (BGTB)	12,937,683	13,008,419
MTDR Profit	550,356	550,356
Re-Insurance Profit Commission	-	-
Office Rent Receivable	19,785,743	21,158,417
<b>Total</b>	<b>33,273,782</b>	<b>34,717,192</b>

**7.0 ADVANCES, DEPOSITS AND PREPAYMENTS**

Salary (Admin.)	95,367	259,133
Advance Paid against Office Rent	759,706	766,706
Adv. Income Tax (deduction at sources)	135,866,465	135,690,380
Receivable from Development Staff	27,159,701	27,159,701
Advance against Other Dev. Expenses (Agent Balance)	4,467,833	4,465,873
Advance Against Salary (Dev.)	3,723,699	4,120,637
Advance Against Expenses (Third party) with petty cash	1,667,000	2,045,070
Advance Against Padma Life Tower & other Fixed Assets	161,419,555	161,419,555
Sundry Debtors	58,972,786	66,868,430
<b>Total</b>	<b>394,132,112</b>	<b>402,795,485</b>

**8.0 FIXED DEPOSIT WITH BANKS****a) MTDR AGAINST GENERAL FUND**

Social Islami Bank Ltd.	4,259,200	4,259,200
	4,259,200	4,259,200

**b) MTDR AGAINST TAKAFUL FUND**

First Security Islami Bank Ltd.	13,000,000	16,030,981
First Security Islami Bank Ltd., Mohammadpur Branch, Dhaka.	13,000,000	16,030,981
<b>Total</b>	<b>17,259,200</b>	<b>20,290,181</b>

**9.0 SND/STD & CD ACCOUNTS WITH BANKS**

Deposit with Securities Houses	20,518,527	42,095,302
B/O Account no.-1201830062338646 (Ledger Balance of Lanka Bangla Securities)	8,188	8,188
B/O Account no. - 1204780032968797 (Ledger Balance of United Securities)	35,751	35,751
B/O Account no.-1203350067062574 (Ledger Balance of Time Securities)	100,365	100,365
	<b>20,662,831</b>	<b>42,239,606</b>

# Padma Islami Life Insurance Limited

Share Schedule

As on 31st March-2025

Name of the Company	Face Value	No of Share	Avg. Cost Price per Unit (Tk.)	Cost Price (Tk.)	Market Cost Price per Unit (Tk.)	Market Price (Tk)	Un-Realised Gain/Loss	Remarks
ACFL	10	130,383	19.47	2,538,135	17.60	2,294,741	(243,394)	
BBSCABLES	10	67,872	20.22	1,372,581	17.70	1,201,334	(171,246)	
BEXIMCO	10	262,576	99.99	26,254,687	110.10	28,909,618	2,654,931	
BEXPHARMA	10	454	78.86	35,804	108.80	49,395	13,591	
FAREAST LIFE	10	14,601	36.40	531,512	34.20	499,354	(32,157)	
FORTUNE	10	500	33.02	16,509	17.80	8,900	(7,609)	
GPHISPAT	10	212,066	23.25	4,930,550	21.40	4,538,212	(392,338)	
ISLAMI BANK	10	150,628	46.86	7,058,900	43.40	6,537,255	(521,644)	
MLDYEING	10	66	10.63	702	9.80	647	(55)	
MONNOCERA	10	130,300	118.96	15,500,691	83.80	10,919,140	(4,581,551)	
NAVANACNG	10	49,491	23.32	1,154,241	20.90	1,034,362	(119,879)	
NRBBANK	10	350,000	10.18	3,561,640	8.10	2,835,000	(726,640)	
POWERGRID	10	132,377	40.59	5,372,849	35.90	4,752,334	(620,515)	
PRIMEINSURANCE	10	1,000	40.44	40,441	32.40	32,400	(8,041)	
RDFOOD	10	119,855	28.30	3,391,388	24.30	2,912,477	(478,912)	
SALAMCRST	10	598	11.97	7,155	29.30	17,521	10,366	
SEAPEARL	10	69	38.26	2,640	39.10	2,698	58	
SHEPHERD	10	400	16.16	6,463	17.00	6,800	337	
SKTRIMS	10	150,000	20.43	3,064,726	13.20	1,980,000	(1,084,726)	
SSSTEEL	10	60,000	8.83	529,848	7.90	474,000	(55,848)	
<b>Total</b>				<b>75,371,461</b>		<b>69,006,189</b>	<b>(6,365,272)</b>	

# PADMA ISLAMIC LIFE INSURANCE LIMITED

## FIXED ASSETS SCHEDULE

( At Cost less Accumulated Depreciation)

As at March 31, 2025

Annexure - A

Sl No	Name of Assets	Cost					Depreciation Rate (%)	Depreciation				Written Down Value (Tk.)
		Opening	Addition during the year	Revaluation Surplus	Disposal During the Year	Total		Opening	During the year	Disposal During the Year	Total	
0	1	2	3		4	5 = (2+3+4)	6	7	8	9	10 = (7+8-9)	11 = (5-10)
	Padma Life Tower :											
1	Land	1,011,895,515				1,011,895,515	0%	-	-	-	-	1,011,895,515
2	Building	692,236,647				692,236,647	5%	319,238,819	4,662,473	-	323,901,292	368,335,355
	Sub Total	1,704,132,162				1,704,132,162		319,238,819	4,662,473	-	323,901,292	1,380,230,870
3	Other Land & Land Development	164,288,404				164,288,404	0%	-	-	-	-	164,288,404
4	Other Flat & Building	80,518,550				80,518,550	5%	38,645,239	523,416	-	39,168,655	41,349,895
5	Furniture & Fixture	52,320,913				52,320,913	15%	48,494,411	143,494	-	48,637,905	3,683,008
6	Office Equipment	4,213,004	-			4,213,004	15%	2,429,849	66,868		2,496,717	1,716,287
7	Office Decoration	21,940,718				21,940,718	20%	17,600,133	217,029	-	17,817,162	4,123,555
8	Motor Vehicles	44,714,339				44,714,339	20%	41,082,929	181,570	-	41,264,499	3,449,839
9	Electronic Installation	5,368,826	-			5,368,826	10%	3,572,424	44,910	-	3,617,334	1,751,492
10	Telephone Installation	2,201,266				2,201,266	10%	1,677,417	13,096	-	1,690,513	510,753
11	Signboard	5,711,521				5,711,521	20%	5,365,651	17,294	-	5,382,945	328,577
12	Computer & Printer	41,053,497				41,053,497	15%	32,763,095	310,890		33,073,985	7,979,512
13	Software	1,239,479				1,239,479	50%	1,121,160	14,790		1,135,950	103,529
	Total	2,127,702,679	-	-	-	2,127,702,679		511,991,127	6,195,831	-	518,186,958	1,609,515,721